

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 31/12/2014	AUDITED AS AT 31/12/2013
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	8,783,812	15,206,741
Products development expenditure	-	-
Goodwill on consolidation	2,331,544	2,331,544
Investment in a associated company	-	-
	<u>11,115,356</u>	<u>17,538,285</u>
Current Assets		
Inventories	793,559	941,044
Trade and other receivables	9,471,987	6,299,594
Tax recoverable	261,060	214,129
Deposits with licenced banks	35,076,925	2,068,618
Cash and bank balances	1,074,770	3,427,371
	<u>46,678,301</u>	<u>12,950,756</u>
TOTAL ASSETS	<u>57,793,657</u>	<u>30,489,041</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	70,550,279	35,275,140
Share premium	2,966,427	3,464,689
Reserve	(24,228,114)	(18,374,721)
	<u>49,288,592</u>	<u>20,365,108</u>
Non-controlling interest	-	801,865
Total Equity	<u>49,288,592</u>	<u>21,166,973</u>
Liabilities		
Non-Current Liabilities		
Borrowings	538,840	2,420,919
Deferred tax liabilities	207,692	207,692
	<u>746,532</u>	<u>2,628,611</u>
Current Liabilities		
Trade and other payables	5,526,797	4,003,640
Provision for warranty and maintenance cost	-	381
Amount due to associated companies	5,055	5,055
Amount due to directors	-	153,071
Provision for taxation	32,233	-
Borrowings	2,194,448	2,531,310
	<u>7,758,533</u>	<u>6,693,457</u>
Total Liabilities	<u>8,505,065</u>	<u>9,322,068</u>
TOTAL EQUITY AND LIABILITIES	<u>57,793,657</u>	<u>30,489,041</u>
Number of ordinary shares at RM0.10 sen par each	705,502,790	352,751,400
Net assets per share attributable to ordinary equity holders of the parent (sen)	6.99	5.77

NOTES:

1. The Unaudited Condensed Consolidated Statement of Financial Position duly reviewed by the Company's External Auditors should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2013 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Technologies Berhad's consolidated net assets of RM49,288,592 (FYE 31/12/13-RM20,365,108) over the issued number of ordinary shares of 705,502,790 (FYE 31/12/13 - 352,751,400) of RM0.10 each.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

THE FIGURES HAVE NOT BEEN AUDITED

	-----Attributable to Owners of the Parent----->							
	-----Non-distributable----->			Distributable				
	Share Capital	Share Premium	Warrant Reserve	Foreign Currency Translation Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2013	32,068,310	3,552,931	-	-	(13,500,897)	22,120,344	-	22,120,344
Issue of shares	3,206,830	-	-	-	-	3,206,830	-	3,206,830
Share issue expenses	-	(88,242)	-	-	-	(88,242)	-	(88,242)
Acquisition of a subsidiary	-	-	-	-	-	-	944,153	944,153
Total comprehensive loss for the period	-	-	-	-	(4,873,824)	(4,873,824)	(142,288)	(5,016,112)
Balance at 31 December 2013	<u>35,275,140</u>	<u>3,464,689</u>	<u>-</u>	<u>-</u>	<u>(18,374,721)</u>	<u>20,365,108</u>	<u>801,865</u>	<u>21,166,973</u>
Balance at 1 January 2014	35,275,140	3,464,689	-	-	(18,374,721)	20,365,108	801,865	21,166,973
Issue of shares	35,275,139	(498,262)	-	-	-	34,776,877	-	34,776,877
Share issue expenses	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(6,538,563)	(6,538,563)	(116,195)	(6,654,758)
Accretion in net assets	-	-	-	-	685,170	685,170	-	685,170
Net assets acquired from non-controlling interest	-	-	-	-	-	-	(685,670)	(685,670)
Balance at 31 December 2014	<u>70,550,279</u>	<u>2,966,427</u>	<u>-</u>	<u>-</u>	<u>(24,228,114)</u>	<u>49,288,592</u>	<u>-</u>	<u>49,288,592</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity duly reviewed by the Company External Auditors should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	CUMULATIVE QUARTERS	
	UNAUDITED	AUDITED
	CURRENT QUARTER ENDED	COMPARATIVE QUARTER ENDED
	31/12/2014 RM	31/12/2013 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	9,266,768	10,561,295
Cash payments to suppliers and employees	(15,407,993)	(12,463,654)
Cash used in operations	<u>(6,141,225)</u>	<u>(1,902,359)</u>
Interest received	193,296	67,477
Interest paid	(120,734)	(160,298)
Income taxes paid	(141,879)	(217,420)
Income taxes refund	63,673	127,245
Expenses incurred for share issue	-	-
Net cash used in operating activities	<u>(6,146,869)</u>	<u>(2,085,355)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,738,082)	(812,611)
Proceeds from disposal of Property, plant & equipment	7,270,000	21,249
Proceeds from disposal of an associated company	-	-
Property, plant & equipment written off	-	-
Acquisition of subsidiary company	(500)	(2,257,702)
Fixed deposits pledged	(1,238,459)	(1,008,702)
Net cash used in investing activities	<u>3,292,959</u>	<u>(4,057,766)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed deposits pledged	1,008,702	-
Payment of share issues expenses	(498,262)	(88,242)
Repayments to bankers acceptance	-	-
Repayment to bills payables	-	-
Hire purchase financing obtained	-	-
Payment of hire purchase interest	(37,692)	(40,885)
Repayments of hire purchase liabilities	(277,311)	(165,794)
Termloan drawdown	2,400,000	1,920,000
Repayment of term loans	(4,502,771)	(303,945)
Payment of term loan interest	(245,460)	-
Proceeds from issue of shares	35,275,139	3,206,830
Net cash generated from financing activities	<u>33,122,345</u>	<u>4,527,964</u>
Net increase in cash and cash equivalent	30,268,435	(1,615,157)
Cash and cash equivalent at beginning of year	2,987,287	4,602,444
Cash and cash equivalent at end of year	<u>33,255,722</u>	<u>2,987,287</u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	1,074,770	3,427,371
Short term deposits	182,383	6,570
Fixed deposits with licensed banks (unpledged)	33,656,083	1,053,346
Bank overdraft	(1,657,514)	(1,500,000)
	<u>33,255,722</u>	<u>2,987,287</u>

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows duly reviewed by the Company's External Auditors should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2013 and the accompanying explanatory notes to this Interim Financial Statements.