FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P) CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 31/12/2014	AUDITED AS AT 31/12/2013
ASSETS	RM	RM
Non-Current Assets		
Property, plant and equipment	8,783,812	15,206,741
Products development expenditure	- 0.004.544	- 0.004.544
Goodwill on consolidation Investment in a associated company	2,331,544	2,331,544
. ,	11,115,356	17,538,285
Current Assets		
Inventories	793,559	941,044
Trade and other receivables	9,471,987	6,299,594
Tax recoverable	261,060	214,129
Deposits with licenced banks Cash and bank balances	35,076,925 1,074,770	2,068,618 3,427,371
Sash and Bank Balansos	46,678,301	12,950,756
TOTAL ASSETS	57,793,657	30,489,041
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	70,550,279	35,275,140
Share premium	2,966,427	3,464,689
Reserve	(24,228,114)	(18,374,721)
Non-restablished interest	49,288,592	20,365,108
Non-controlling interest	40,000,500	801,865
Total Equity	49,288,592	21,166,973
Liabilities		
Non-Current Liabilities Borrowings	538,840	2,420,919
Deferred tax liabilities	207,692	2,420,919
Dolon ou tax madmillo	746,532	2,628,611
Current Liabilities		
Trade and other payables	5,526,797	4,003,640
Provision for warranty and maintenance cost	-	381
Amount due to associated companies	5,055	5,055
Amount due to directors	-	153,071
Provision for taxation Borrowings	32,233 2,194,448	2,531,310
Borrowings	7,758,533	6,693,457
Total Liabilities	8,505,065	9,322,068
	0,303,003	
TOTAL EQUITY AND LIABILITIES	57,793,657	30,489,041
Number of ordinary shares at RM0.10 sen par each	705,502,790	352,751,400
Net assets per share attributable to ordinary equity holders of the parent (sen)	6.99	5.77

NOTES:

^{1.} The Unaudited Condensed Consolidated Statement of Financial Position duly reviewed by the Company's External Auditors should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2013 and the accompanying explanatory notes to this Interim Financial Statements.

^{2.} Net assets per share is derived based on Focus Dynamics Technologies Berhad's consolidated net assets of RM49,288,592 (FYE 31/12/13-RM20,365,108) over the issued number of ordinary shares of 705,502,790 (FYE 31/12/13 - 352,751,400) of RM0.10 each.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P) CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

		INDIVIDUAL QUARTER		CUMULATIVE QUARTERS		
		UNAUDITED CURRENT QUARTER QUARTER	UNAUDITED COMPARATIVE QUARTER	UNAUDITED CUMULATIVE YEAR	AUDITED CUMULATIVE PRECEDING YEAR	
		ENDED	ENDED	TO DATE	TO DATE	
	Note	31/12/2014	31/12/2013	31/12/2014	31/12/2013	
		RM	RM	RM	RM	
CONTINUING OPERATIONS						
REVENUE	A 9	3,467,470	2,957,275	12,210,718	8,747,197	
COST OF SALES		(1,905,720)	(1,305,273)	(5,853,484)	(5,309,488)	
GROSS PROFIT		1,561,750	1,652,002	6,357,234	3,437,709	
OTHER INCOME		135,066	60,751	304,178	1,095,866	
OPERATING EXPENSES		(4,259,785)	(3,658,798)	(13,038,446)	(9,200,236)	
LOSS FROM OPERATIONS		(2,562,969)	(1,946,045)	(6,377,034)	(4,666,661)	
INTEREST INCOME INTEREST EXPENSES		169,536	26,367	193,296	67,477	
SHARE OF RESULTS OF ASSOCIATED		(159,502)	(68,338)	(407,513)	(201,183)	
COMPANIES						
LOSS BEFORE TAX		(2,552,935)	(1,988,016)	(6,591,251)	(4,800,367)	
INCOME TAX EXPENSE	В6	(2,441)	(179,937)	(63,507)	(215,745)	
LOSS FOR THE PERIOD		(2,555,376)	(2,167,953)	(6,654,758)	(5,016,112)	
OTHER COMPREHENSIVE INCOME		-	-	-	-	
TOTAL COMPREHENSIVE LOSS						
FOR THE PERIOD		(2,555,376)	(2,167,953)	(6,654,758)	(5,016,112)	
LOSS FOR THE PERIOD ATTRIBUTABLE TO:						
OWNERS OF THE PARENT		(2,555,376)	(2,181,366)	(6,538,563)	(4,873,824)	
NON-CONTROLLING INTEREST		(2,555,376)	13,413 (2,167,953)	(116,195) (6,654,758)	(142,288) (5,016,112)	
		(=,===,===)	(=,:::;:::)	(0,000)	(0,0:0,:=)	
TOTAL COMPREHENSIVE LOSS						
ATTRIBUTABLE TO: OWNERS OF THE PARENT		(2,555,376)	(2,181,366)	(6,538,563)	(4,873,824)	
NON-CONTROLLING INTEREST			13,413	(116,195)	(142,288)	
		(2,555,376)	(2,167,953)	(6,654,758)	(5,016,112)	
Loss Per Ordinary Share						
- Basic (sen) - Dilutive (sen)	B11	(0.64) #	(0.68) #	(1.64) #	(1.52) #	

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

THE FIGURES HAVE NOT BEEN AUDITED

	<> Attributable to Owners of the Parent> Dis			Distributable	>			
	Share Capital RM	Share Premium RM	Warrant Reserve RM	Foreign Currency Translation Reserve	Retained Profits/ (Accumulated Losses)	Total RM	Non- Controlling Interest	Total Equity RM
Balance at 1 January 2013	32,068,310	3,552,931	-	-	(13,500,897)	22,120,344	-	22,120,344
Issue of shares	3,206,830	-	-	-	-	3,206,830	-	3,206,830
Share issue expenses	-	(88,242)	-	-	-	(88,242)	-	(88,242)
Acquisition of a subsidiary	-	-	-	-	-	-	944,153	944,153
Total comprehensive loss for the period	-	-	-	-	(4,873,824)	(4,873,824)	(142,288)	(5,016,112)
Balance at 31 December 2013	35,275,140	3,464,689	-	-	(18,374,721)	20,365,108	801,865	21,166,973
Balance at 1 January 2014	35,275,140	3,464,689	-	-	(18,374,721)	20,365,108	801,865	21,166,973
Issue of shares	35,275,139	(498,262)	-	-	-	34,776,877	-	34,776,877
Share issue expenses	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	(6,538,563)	(6,538,563)	(116,195)	(6,654,758)
Accretion in net assets					685,170	685,170	-	685,170
Net assets acquired from non-controlling							(685,670)	(685,670)
interest Balance at 31 December 2014	70,550,279	2,966,427	<u>-</u>		(24,228,114)	49,288,592		49,288,592

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity duly reviewed by the Company External Auditors should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2013 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014

	CUMULATIVE QUARTERS UNAUDITED AUDITED CURRENT COMPARATIVE QUARTER QUARTER ENDED ENDED	
	31/12/2014 RM	31/12/2013 RM
CASH FLOWS FROM OPERATING ACTIVITIES Cash receipts from customers Cash payments to suppliers and employees Cash used in operations Interest received Interest paid	9,266,768 (15,407,993) (6,141,225) 193,296 (120,734)	10,561,295 (12,463,654) (1,902,359) 67,477 (160,298)
Income taxes paid Income taxes refund Expenses incurred for share issue	(123,734) (141,879) 63,673	(217,420) 127,245
Net cash used in operating activities	(6,146,869)	(2,085,355)
CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of Property, plant & equipment Proceeds from disposal of an associated company Property, plant & equipment written off Acquisition of subsidiary company Fixed deposits pledged	(2,738,082) 7,270,000 - - (500) (1,238,459)	(812,611) 21,249 - - (2,257,702) (1,008,702)
Net cash used in investing activities	3,292,959	(4,057,766)
CASH FLOWS FROM FINANCING ACTIVITIES Fixed deposits pledged Payment of share issues expenses Repayments to bankers acceptance Repayment to bills payables Hire purchase financing obtained Payment of hire purchase interest Repayments of hire purchase liabilities Termloan drawdown Repayment of term loans Payment of term loan interest Proceeds from issue of shares Net cash generated from financing activities	1,008,702 (498,262) - - (37,692) (277,311) 2,400,000 (4,502,771) (245,460) 35,275,139	(88,242)
Net increase in cash and cash equivalent	30,268,435	(1,615,157)
Cash and cash equivalent at beginning of year Cash and cash equivalent at end of year	2,987,287 33,255,722	4,602,444 2,987,287
Cash and cash equivalent comprise:		
Cash in hand and at banks Short term deposits Fixed deposits with licensed banks (unpledged) Bank overdraft	1,074,770 182,383 33,656,083 (1,657,514) 33,255,722	3,427,371 6,570 1,053,346 (1,500,000) 2,987,287

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows duly reviewed by the Company's External Auditors should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2013 and the accompanying explanatory notes to this Interim Financial Statements.